

Lake Pointe Estates Homeowners Association, Inc  
Profit & Loss Budget vs. Actual  
January 1 through September 24, 2020

	Jan 1 - Sep 24, 20	Budget	\$ Over Budget	% of Budget	Projected	2021 Proposed Budget
Ordinary Income/Expense						
Income						
Annual Dues Assessment	17,280.18	17,670.00	-389.82	97.79%	17,777.98	17,760.00
Bank Fees						
Legal Fees Collected					716.99	
Charge Card fee	76.86	0.00	76.86	100.0%	76.86	0.00
Total Bank Fees	76.86	0.00	76.86	100.0%		
Total Income	17,357.04	17,670.00	-312.96	98.23%	18,571.83	17,760.00
Gross Profit	17,357.04	17,670.00	-312.96	98.23%	18,571.83	17,760.00
Expense						
Block Party	0.00	200.00	-200.00	0.0%	200.00	200.00
Landscaping and Groundskeeping						
Aerator/Compressor Maintenance	1,634.68	300.00	1,334.68	544.89%	1,634.68	200.00
Grass mowing	3,500.00	4,160.00	-660.00	84.14%	4,450.00	4,500.00
Misc grounds expense	2,954.52	475.00	2,479.52	622.0%	2,954.52	1,500.00
Water treatment	8,107.50	8,200.00	-92.50	98.87%	8,107.00	8,500.00
Total Landscaping and Groundskeeping	16,196.70	13,135.00	3,061.70	123.31%	17,146.20	14,700.00
Legal Fees	716.99	0.00	716.99	100.0%	716.99	250.00
Miscellaneous Expense						
Bank fees	0.36	0.00	0.36	100.0%	0.00	0.00
DNR Permit Charge	24.50	0.00	24.50	100.0%	24.50	25.00
Pay Pal Fees	47.76	0.00	47.76	100.0%	50.00	50.00
Miscellaneous Expense - Other	0.00	300.00	-300.00	0.0%	0.00	200.00
Total Miscellaneous Expense	72.62	300.00	-227.38	24.21%	74.50	275.00
Office Supplies						
Printing cost	50.69	0.00	50.69	100.0%	100.00	100.00
Postage and Delivery	55.00	110.00	-55.00	50.0%	110.00	100.00
Total Office Supplies	50.69	0.00	50.69	100.0%	100.00	100.00
Taxes and Fees						
Federal income Tax	231.89	0.00	231.89	100.0%	250.00	250.00
Fish Farm Regisgration	45.00	45.00	0.00	100.0%	45.00	45.00
State of Wisconsin Annual Repor	10.00	10.00	0.00	100.0%	10.00	10.00
Property Tax					180.00	200.00
Total Taxes and Fees	286.89	55.00	231.89	521.62%	485.00	505.00
Utilities						
Electric	470.53	798.00	-327.47	58.96%	780.00	800.00
Total Utilities	470.53	798.00	-327.47	58.96%	780.00	800.00
Reserve Fund Depositi		900.00				700.00
Total Expense	17,900.11	14,598.00	3,302.11	122.62%	19,712.69	17,730.00
Net Ordinary Income	-543.07	3,072.00	-3,615.07	-17.68%	-1,140.86	30.00
Other Income/Expense						
Other Income						
Baird Change in value	2,533.35	0.00	2,533.35	100.0%		
Baird Income and Distributions	276.29	0.00	276.29	100.0%		
Total Other Income	2,809.64	0.00	2,809.64	100.0%		
Other Expense						
Baird Transaction fees	197.51	0.00	197.51	100.0%		
Total Other Expense	197.51	0.00	197.51	100.0%		
Net Other Income	2,612.13	0.00	2,612.13	100.0%		
Net Income	2,069.06	3,072.00	-1,002.94	67.35%		